

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1369 - SB 1357

February 18, 2009

SUMMARY OF BILL: Removes a provision in the statute that provides that any member of the Tennessee Consolidated Retirement System (TCRS) who rendered service in a position wherein membership in the Retirement System was optional cannot later receive retirement credit for any period in which the member did not exercise the option to join.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- The retirement statute currently authorizes any such member to receive retirement credit for any period in which the member did not exercise the option to join.
- Removing a obsolete provision in the current law will not have an impact on pension liability or administrative expenses of TCRS.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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